Effective: 1/1/2015

Issued: 12/29/2014

(Replacing R.I.P.U.C No. 2095 effective 10/1/14)

THE NARRAGANSETT ELECTRIC COMPANY Summary of Retail Delivery Rates

												Renewable									Energy	
			Operating &	O&M	CapEx	CapEx	RDM	Pension	Billing	Net	Long-	Energy	LIHEAP	Base		Transmission	Total	Base		Total	Efficiency	Total
		Dietribution	Maintenance I	Reconciliation	Factor	Reconciliation	Adj	Adjustment	Distribution	Metering	Term	Distribution	Enhancement	Transmission	Transmission	Uncollectible	Transmission	Transition	Transition	Transition	Program	Delivery
							,	-		ŭ		Charge										
Rate	Charge Description	Charge	Exp Charge	Factor	Charge	Factor	Factor	Factor	Charge	Charge	Contracting		Charge	Charge	Adjustment	Factor	Charge	Charge	Charge Adj	Charge	Charge	Charges
A	B	С	D	F	F	G	Н	ī	J=C+D+E+F +G+H+I	К	I.	M=K+L	N	0	р	0	R=O+P+Q	S	Т	U=S+T	v	W=J+M+N+ R+U+V
A-16	В	-	Б		•	Ü			.0.11.1	K		W K.L		0		V	K OIT Q		1	0 3.1	•	10.0.1
Basic Residential																						
Rate	Customer Charge	\$5.00							\$5.00				\$0.73									\$5.73
R.I.P.U.C. No. 2100	kWh Charge	\$0.03664		(\$0.00005)	\$0.00027	(\$0.00021)	(\$0.00001)	\$0.00000	\$0.03821	\$0.00000	(\$0.00024)	(\$0.00024)		\$0.02230	(\$0.00038)	\$0.00029	\$0.02221	\$0.00080	\$0.00016	\$0.00096	\$0.00983	\$0.07097
4.60	Effective Date	2/1/13	4/1/14	10/1/14	4/1/14	10/1/14	7/1/14	2/1/13		4/1/14	1/1/15		1/1/14	4/1/14	4/1/14	4/1/14		4/1/14	4/1/14		1/1/15	
A-60 Low Income Rate	Customer Charge	\$0.00							\$0.00				\$0.73									\$0.73
R.I.P.U.C. No. 2101	kWh Charge	\$0.02317		(\$0.00005)	\$0.00027	(\$0.00021)	(\$0.00001)	\$0.00000	\$0.02474	\$0.00000	(\$0.00024)	(\$0.00024)	30.73	\$0.02230	(\$0.00038)	\$0.00029	\$0.02221	\$0.00080	\$0.00016	\$0.00096	\$0.00983	\$0.05750
10.1.1 .0.0. 110. 2101	Effective Date	2/1/13	4/1/14	10/1/14	4/1/14		7/1/14	2/1/13	50.02171	4/1/14	1/1/15	(50.00021)	1/1/14	4/1/14	4/1/14	4/1/14	90.02221	4/1/14	4/1/14	\$0.00070	1/1/15	\$0.05750
B-32																						
Large Demand Back-																						
up Service Rate	Customer Charge	\$825.00							\$825.00				\$0.73									\$825.73
R.I.P.U.C. No. 2137	Backup Service kW Charge - kW > 200 only	\$0.18 \$3.70			\$0.07 \$0.07				\$0.75 \$3.77													\$0.75 \$3.77
	Supplemental Service kW Charge - kW > 200 only kW Charge (all kW)	\$5./('l		\$0.07				\$0.00					\$3.40			\$3.40					\$3.77
	kWh Charge	\$0.00551	\$0.00078	(\$0.00005)	\$0.00000	(\$0.00009)	(\$0.00001)	\$0.00000	\$0.00614	\$0.00000	(\$0.00024)	(\$0.00024)		\$0.00808	(\$0.00057)	\$0.00023	\$0.00774	\$0.00080	\$0.00016	\$0.00096	\$0.00983	
	High Voltage Delivery Discount	(\$0.42		(*******)		(0010000)	(4414441)	*********	(\$0.42)		(**************************************	(**************************************		***********	(********)	4	********			*********	*******	(\$0.42)
	High Voltage Delivery Addt'l Discount (115kV)	(\$2.75)						(\$2.75)													(\$2.75)
	Second Feeder Service	\$2.75							\$2.75													\$2.75
	Second Feeder Service - Addt'l Transformer	\$0.42							\$0.42													\$0.42
	High Voltage Metering Discount Effective Date	-1.0%		10/1/14	400	1000	5004	2000	-1.0%		1005		1001								1/1/15	-1.0%
B-62	Effective Date	4/1/14	4/1/14	10/1/14	4/1/14	10/1/14	7/1/14	2/1/13		4/1/14	1/1/15		1/1/14	4/1/14	4/1/14	4/1/14		4/1/14	4/1/14		1/1/15	
Optional Large																						
Demand Back-up																						
Service Rate	Customer Charge	\$17,000.00							\$17,000.00				\$0.73									\$17,000.73
R.I.P.U.C. No. 2138	Backup Service kW Charge (all kW)	(\$0.02			\$0.04				\$0.33													\$0.33
	Supplemental Service kW Charge (all kW)	\$2.99	\$0.31		\$0.04	·			\$3.34					#2.02			62.02					\$3.34
	kW Charge (all kW) kWh Charge	\$0.00000	\$0.00000	(\$0.00005)	\$0.00000	(\$0.00009)	(\$0.00001)	\$0.00000	-\$0.00015	\$0.00000	(\$0.00024)	(\$0.00024)		\$3.02 \$0.00942	\$0.00105	\$0.00023	\$3.02 \$0.01070	\$0.00080	\$0.00016	\$0.00096	\$0.00983	\$3.02 \$0.02110
	High Voltage Delivery Discount	(\$0.42		(30.00003)	30.00000	(30.00009)	(30.00001)	30.00000	(\$0.42)	30.00000	(30.00024)	(30.00024)		30.00942	30.00103	30.00023	30.01070	30.00080	30.00010	30.00090	30.00763	(\$0.42)
	High Voltage Delivery Addt'l Discount (115kV)	(\$2.75							(\$2.75)													(\$2.75)
	Second Feeder Service	\$2.75							\$2.75													\$2.75
	Second Feeder Service - Addt'l Transformer	\$0.42							\$0.42													\$0.42
	High Voltage Metering Discount	-1.0%							-1.0%													-1.0%
C-06	Effective Date	4/1/14	4/1/14	10/1/14	4/1/14	10/1/14	7/1/14	2/1/13		4/1/14	1/1/15		1/1/14	4/1/14	4/1/14	4/1/14		4/1/14	4/1/14		1/1/15	
C-06 Small C&I Rate	Customer Charge	\$10.00	,						\$10.00				\$0.73									\$10.73
R.I.P.U.C. No. 2104	Unmetered Charge	\$6.00							\$6.00				\$0.73									\$6.73
	kWh Charge	\$0.03253	\$0.00175	(\$0.00005)	\$0.00027	(\$0.00021)	(\$0.00001)	\$0.00000	\$0.03428	\$0.00000	(\$0.00024)	(\$0.00024)		\$0.02240	(\$0.00263)	\$0.00026	\$0.02003	\$0.00080	\$0.00016	\$0.00096	\$0.00983	\$0.06486
	Additional Minimum Charge (per kVA in excess of																					
		\$1.85							\$1.85													\$1.85
G-02	Effective Date	2/1/13	4/1/14	10/1/14	4/1/14	10/1/14	7/1/14	2/1/13		4/1/14	1/1/15		1/1/14	4/1/14	4/1/14	4/1/14		4/1/14	4/1/14		1/1/15	
G-02 General C&I Rate	Customer Charge	\$135.00							\$135.00				\$0.73									\$135.73
R.I.P.U.C. No. 2139	kW > 10 Charge	\$4.85			\$0.07	,			\$4.92				30.73									\$4.92
	CHP Minimum Demand Charge (effective 1/1/13)				\$0.07	,			\$4.92													\$4.92
	kW Charge								\$0.00					\$3.02			\$3.02					\$3.02
	kWh Charge	\$0.00468		(\$0.00005)	\$0.00000	(\$0.00015)	(\$0.00001)	\$0.00000	\$0.00574	\$0.00000	(\$0.00024)	(\$0.00024)		\$0.00900	(\$0.00158)	\$0.00026	\$0.00768	\$0.00080	\$0.00016	\$0.00096	\$0.00983	
	High Voltage Delivery Discount	(\$0.42							(\$0.42)													(\$0.42)
	High Voltage Metering Discount Effective Date	-1.0%		10/1/14	4/1/14	10/1/14	70.04	2/1/12	-1.0%	40.04	1/1/15		1/1/14	4/1/14	4/1/14	4/1/14		4/1/14	4/1/14		1/1/15	-1.0%
	Effective Date clauses apply as usual and will appear on customer	2/1/13		10/1/14	4/1/14	10/1/14	7/1/14	2/1/13		4/1/14	1/1/15		1/1/14	4/1/14	4/1/14	4/1/14		4/1/14	4/1/14	l	1/1/15	

Column Descriptions:

- A. C. per retail delivery tariffs
- A. C., per retail delivery tarins
 D G. per Infrastructure, Safety and Reliability Provision, R.I.P.U.C. No. 2118
 H. per Revenue Decoupling Mechanism Provision, R.I.P.U.C. No. 2073
 I. per Pension Adjustment Mechanism Provision, R.I.P.U.C. No. 2119
 J. Col C+ Col D+ Col E+ Col F+ Col G+ Col H+ Col I

- K. per Net Metering Provision, R.I.P.U.C. No. 2099

- L. per Long-Term Contracting for Renewable Energy Recovery Provision, R.I.P.U.C. No. 2125 & 2127 M. Col K+ Col L
- N. per LIHEAP Enhancement Plan Provision, R.I.P.U.C. No. 2079
- O. Q. per Transmission Cost Adjustment Provision, R.I.P.U.C. No. 2115
- R. Col O+ Col P + Col Q
- S. T. per Non-Bypassable Transition Adjustment Provision, R.I.P.U.C. No. 1188

- U. Cot S+Cot I
 V. per Energy Efficiency Program Provision, R.I.P.U.C. No. 2114, also includes S0.00030 per kWh Renewable Energy Charge per R.I.G.L. §39-2-1.2
 W. Col J+ Col M+ Col N+ Col R + Col U + Col V

Effective: 1/1/2015

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(Replacing R.I.P.U.C No. 2095 effective 10/1/14)

THE NARRAGANSETT ELECTRIC COMPANY Summary of Retail Delivery Rates

																					Г	
																					Energy	
			Operating &	O&M	CapEx	CapEx	RDM	Pension	Billing	Net	Long-	Renewable	LIHEAP	Base		Transmission	Total	Base		Total	Efficiency	Total
		Distribution	Maintenance	Reconciliation	Factor	Reconciliation	Adj	Adjustment	Distribution	Metering	Term	Energy Distribution	Enhancement	Transmission	Transmission	Uncollectible	Transmission	Transition	Transition	Transition	Program	Delivery
Rate	Charge Description	Charge	Exp Charge	Factor	Charge	Factor	Factor	Factor	Charge	Charge	Contracting	Charge	Charge	Charge	Adjustment	Factor	Charge	Charge	Charge Adj	Charge	Charge	Charges
A	В	С	D	Е	Е	G	Н	ī	J=C+D+E+F +G+H+I	K	ī	M=K+L	N	О	P	O	R=O+P+Q	s	т	U=S+T	v	W=J+M+N+ R+U+V
G-32	В	C	D	E	Г	u	п	1	TOTATI	K	L	W⊢K⊤L	IN	0	Г	Ų	K-O+F+Q	3	1	U-3±1	v	K+U+V
Large Demand Rate	Customer Charge	\$825.00							\$825.00				\$0.73									\$825.73
R.I.P.U.C. No. 2147	kW Charge - in excess of 200 kW CHP Minimum Demand Charge (effective 1/1/13)	\$3.70 \$3.70			\$0.07 \$0.07				\$3.77 \$3.77													\$3.77 \$3.77
	kW Charge	\$3.70			\$0.07				\$0.00					\$3.40			\$3.40					\$3.40
	kWh Charge	\$0.00551	\$0.00078	(\$0.00005)	\$0.00000	(\$0.00009)	(\$0.00001)	\$0.00000	\$0.00614	\$0.00000	(\$0.00024)	(\$0.00024))	\$0.00808	(\$0.00057)	\$0.00023		\$0.00080	\$0.00016	\$0.00096	\$0.00983	\$0.02443
	High Voltage Delivery Discount	(\$0.42)							(\$0.42)													(\$0.42)
	High Voltage Delivery Addt'l Discount (115kV) Second Feeder Service	(\$2.75) \$2.75							(\$2.75) \$2.75													(\$2.75) \$2.75
	Second Feeder Service - Addt'l Transformer	\$0.42							\$0.42													\$0.42
	High Voltage Metering Discount	-1.0%							-1.0%													-1.0%
G-62	Effective Date	2/1/13	4/1/14	10/1/14	4/1/14	10/1/14	7/1/14	2/1/13		4/1/14	1/1/15		1/1/14	4/1/14	4/1/14	4/1/14		4/1/14	4/1/14		1/1/15	
Optional Large																						
Demand Rate	Customer Charge	\$17,000.00							\$17,000.00				\$0.73									\$17,000.73
R.I.P.U.C. No. 2141	kW Charge CHP Minimum Demand Charge (effective 1/1/13)	\$2.99 \$2.99	\$0.31 \$0.31		\$0.04 \$0.04				\$3.34 \$3.34													\$3.34 \$3.34
	kW Charge	32.77	30.31		30.04				\$0.00					\$3.02			\$3.02					\$3.02
	kWh Charge	\$0.00000	\$0.00000	(\$0.00005)	\$0.00000	(\$0.00009)	(\$0.00001)	\$0.00000	(\$0.00015)	\$0.00000	(\$0.00024)	(\$0.00024))	\$0.00942	\$0.00105	\$0.00023	\$0.01070	\$0.00080	\$0.00016	\$0.00096	\$0.00983	\$0.02110
	High Voltage Delivery Discount High Voltage Delivery Addt'l Discount (115kV)	(\$0.42) (\$2.75)							(\$0.42) (\$2.75)													(\$0.42) (\$2.75)
	Second Feeder Service	\$2.75							\$2.75													\$2.75 \$2.75
	Second Feeder Service - Addt'l Transformer	\$0.42							\$0.42													\$0.42
	High Voltage Metering Discount	-1.0%	40.04	1000		10000	5004	2.7.72	-1.0%	4004	1005		1001		4004				40.04		1005	-1.0%
X-01	Effective Date	2/1/13	4/1/14	10/1/14	4/1/14	10/1/14	7/1/14	2/1/13		4/1/14	1/1/15		1/1/14	4/1/14	4/1/14	4/1/14		4/1/14	4/1/14		1/1/15	
Electric Propulsion																						
Rate	Customer Charge	\$16,500.00							\$16,500.00				\$0.73									\$16,500.73
R.I.P.U.C. No. 2108	kW Charge kWh Charge	\$0.00 \$0.01600	\$0.00131	(\$0.00005)	\$0.00023	(\$0.00017)	(\$0.00001)	\$0.00000	\$0.00 \$0.01731	\$0.00000	(\$0.00024)	(\$0.00024)		\$3.02 \$0.00942	\$0.00105	\$0.00023	\$3.02 \$0.01070	\$0.00080	\$0.00016	\$0.00096	\$0.00983	\$3.02 \$0.03856
	Effective Date	2/1/13	4/1/14	10/1/14				2/1/13	30.01731	4/1/14	1/1/15	(30.00024)	1/1/14		4/1/14	4/1/14	30.01070	4/1/14			1/1/15	\$0.05050
M-1																						
Station Power Delivery &																						
Reliability Service																						
Rate	Option A:																					
R.I.P.U.C. No. 2109	fixed charges	\$3,959.09 \$0.00	\$0.00 \$0.00		\$0.00 \$0.00				\$3,959.09 \$0.00				\$0.73	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00		,	\$0.00 \$0.00016		\$800.00 \$0.00983	
	variable charges (transition and conservation charges	\$0.00	\$0.00		\$0.00				\$0.00					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00080	\$0.00016	\$0.00096	\$0.00983	\$0.01079
	billed on higher of fixed charges																					
	or kWhs times variable charges)																					
	Option B: fixed charge	\$3,959.09	\$0.00		\$0.00				\$3,959.09				\$0.73									\$3,959.82
	kWh charge								**,******					\$0.00000	\$0.00000	\$0.00000			\$0.00016	\$0.00096	\$0.00983	\$0.01079
0.05	Effective Date	2/1/13	4/1/14		4/1/14						1/1/15		1/1/14	4/1/14	4/1/14	4/1/14		4/1/14	4/1/14		1/1/15	60.72
S-05 CustomerOwned	Customer Charge												\$0.73									\$0.73
Street and Area																						
Lighting	kWh Charge	\$0.02654	\$0.01144	(\$0.00005)	\$0.00127	(\$0.00103)		\$0.00000	\$0.03816	\$0.00000	(\$0.00024)	(\$0.00024)	\$0.00000	\$0.01019	\$0.00539	\$0.00021	\$0.01579	\$0.00080	\$0.00016	\$0.00096		\$0.06450
R.I.P.U.C. No. 2142 S-06	Effective Date	8/7/14	4/1/14	10/1/14	4/1/14	10/1/14	7/1/14	2/1/13		4/1/14	1/1/15		1/1/14	4/1/14	4/1/14	4/1/14		4/1/14	4/1/14		1/1/15	
Decorative Street																						
and Area Lighting																						
Service																						
R.I.P.U.C. No. 2110 S-10																						
Limited Service -																						
Private Lighting																						
R.I.P.U.C. No. 2111 S-14	Customer Charge												\$0.73									\$0.73
General Street and													\$0.75									QU.13
Area Lighting																						
Service R.I.P.U.C. No. 2112	kWh Charge	\$0.00000 2/1/13	\$0.01144 4/1/14	(\$0.00005) 10/1/14				\$0.00000 2/1/13		\$0.00000 4/1/14	(\$0.00024) 1/1/15	(\$0.00024)	1/1/14	\$0.01019 4/1/14	\$0.00539 4/1/14	\$0.00021 4/1/14		\$0.00080 4/1/14	\$0.00016 4/1/14		\$0.00983 1/1/15	\$0.03796
	Eljecuve Daie clauses apply as usual and will appear on customer			10/1/14	4/1/14	10/1/14	//1/14	2/1/13		4/1/14	1/1/13	1	1/1/14	4/1/14	4/1/14	4/1/14	1	4/1/14	4/1/14	I	1/1/13	i

Column Descriptions:

A. - C. per retail delivery tariffs

D. - G. per Infrastructure, Safety and Reliability Provision, R.I.P.U.C. No. 2118

H. per Revenue Decoupling Mechanism Provision, R.I.P.U.C. No. 2073

I. per Pension Adjustment Mechanism Provision, R.I.P.U.C. No. 2119

J. Col C+ Col D+ Col E+ Col F + Col G + Col H + Col I

K. per Net Metering Provision, R.I.P.U.C. No. 2099

M. Col K+ Col L N. per LIHEAP Enhancement Plan Provision, R.I.P.U.C. No. 2079

L. per Long-Term Contracting for Renewable Energy Recovery Provision, R.I.P.U.C. No. 2125 & 2127

O. - Q. per Transmission Cost Adjustment Provision, R.I.P.U.C. No. 2115 R. Col O+ Col P + Col Q

S. - T. per Non-Bypassable Transition Adjustment Provision, R.I.P.U.C. No. 1188

U. Col S+ Col T

V. per Energy Efficiency Program Provision, R.I.P.U.C. No. 2114, also includes \$0.00030 per kWh Renewable Energy Charge per R.I.G.L. §39-2-1.2 W. Col J+ Col M+ Col N+ Col R + Col U + Col V