



**Request For Proposals  
To Provide NEPOOL-GIS  
Certificates in Compliance  
with the Massachusetts  
Renewable Energy  
Portfolio Standard, the  
Alternative Energy  
Portfolio Standard, the  
Clean Peak Energy  
Portfolio Standard, and  
the Clean Energy  
Standard**

For the Period:

Calendar Years 2025 & 2026  
Compliance

**February 2, 2026**

**REQUEST FOR PROPOSALS****1. Overview**

The Electricity Restructuring Act of 1997<sup>1</sup> established a requirement to foster the development of new renewable energy sources through implementation of the Renewable Energy Portfolio Standard (“RPS”) (M.G.L. ch. 25A, § 11F). The Electric Restructuring Act of 1997 was modified by the Green Communities Act of 2008 to include requirements for existing renewable resources and to encourage the development of alternative energy facilities. The Massachusetts Act and its revisions require a Retail Electricity Supplier (“RES”) to source a minimum portion of its resources from certain renewable energy resources (“Class I Resource, Class I Solar Carve-Out Resource, Class I Solar Carve-Out II Resource, Class II Resource, Class II Waste to Energy Resource, APS Resource”). The Massachusetts Department of Energy Resources (“DOER”) regulations (225 CMR 14.00, 225 CMR 15.00, 225 CMR 16.00) implementing these requirements can be found at: <http://www.state.ma.us/doer/rps/index.htm>.

On August 11, 2017, the Massachusetts Department of Environmental Protection (“MassDEP”) promulgated final regulations at 310 C.M.R. 7.75 to establish a Clean Energy Standard (“CES”) for the Commonwealth of Massachusetts. The purpose of the regulation in conjunction with 310 C.M.R. 7.74 is to limit or reduce greenhouse gas (“GHG”) emissions in Massachusetts to satisfy the mandate of Section 3(d) of the Global Warming Solutions Act. The CES is designed to function in a manner similar and compatible with the existing RPS administered by the DOER. The regulations require all RES to annually procure clean energy certificates (CEC) (referred to as “clean generation attributes” in the regulation) for a percentage of electricity sales. CECs are produced by any resource that meets the CES eligibility requirements which includes all RPS Class I resources and non-RPS Class I resources that are approved by MassDEP. CES obligations can be satisfied with RPS Class I RECs or from certificates associated with units approved by MassDEP. On July 10, 2020, the MassDEP issued an amendment to 310 C.M.R. 7.75 to establish a CES for Clean Existing Generation Units (CES-E). The regulations require all RES to annually procure CES-E certificates (referred to as “clean existing generation attributes” in the regulation) for a percentage of electricity sales. CES-E certificates are produced by any resource that meet the CES-E eligibility requirements that are approved by MassDEP.

On August 7, 2020, the DOER promulgated final regulations at 225 C.M.R. 21.00 to establish a Clean Peak Energy Portfolio Standard (CPS) to increase clean energy during the periods when Net Demand of electricity is the highest. Clean Peak Resources contribute to the Commonwealth's environmental protection goals concerning air

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<sup>1</sup> Act Relative to Restructuring the Electric Utility Industry in the Commonwealth, Regulating the Provision of Electricity and Other Services, and Promoting Enhanced Consumer Protections Therein, Chapter 164 of the Acts of 1997 (“Massachusetts Act”).

emissions including, but not limited to, those required by the Global Warming Solutions Act, M.G.L. c. 21N, §§ 1-9, by displacing nonrenewable generating resources during Seasonal Peak Periods, while also having added benefits of reducing peak demand and system losses and increasing grid reliability. The regulation requires a RES to source a minimum portion of its resources from a Clean Peak Resource. The DOER regulation implementing the requirements can be found at: [www.state.ma.us/doer/rps/index.htm](http://www.state.ma.us/doer/rps/index.htm).

Each RES is required to show that a minimum percentage of its resources are provided from certain renewable energy resources.

A RES may satisfy these requirements by providing renewable attribute certificates from the NEPOOL Generation Information System (“NEPOOL-GIS”) or make an Alternative Compliance Payment to the Massachusetts Clean Energy Center (MassCEC) for RPS, APS, and CPS certificates or the MassDEP for CES certificates.

National Grid<sup>2</sup> is seeking proposals for the supply of NEPOOL-GIS certificates from generating facilities that have been approved by the DOER/MassDEP or are in the process of being approved as an energy resource that meets the Massachusetts RPS, APS, CPS, or CES requirements. National Grid is seeking proposals that provide NEPOOL-GIS certificates that can be used to show compliance in calendar years 2025 and 2026. National Grid will not accept proposals that require the purchase of NEPOOL-GIS certificates beyond the calendar year 2026. It is the intent of National Grid and supplier(s) that the resulting transactions shall meet the Commodity Futures Trading Commission's criteria for the forward contract exclusion, including that the parties intend to physically settle the transactions, and are therefore not subject to swap regulation.

National Grid will accept proposals based on the bids received and the best interests of its retail customers in Massachusetts. National Grid reserves the right to determine the quantity, if any, of certificates purchased through this RFP. Nothing in this RFP, or in any proposal that may be submitted in response to this RFP, shall create any obligation on the part of National Grid.

## **2. Quantity of Certificates Sought and Description of Proposals**

### **2.1. Quantity of Certificates**

National Grid may purchase up to the following quantity of NEPOOL GIS Certificates to meet its RPS, APS, CPS, and CES obligations in Massachusetts:

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<sup>2</sup> The contracting entities will be Massachusetts Electric Company and Nantucket Electric Company.

Year	MA RPS Qualified NEPOOL-GIS Certificates (Class I)	MA RPS Qualified NEPOOL-GIS Certificates (Class I Solar Carve-Out II)	MA RPS Qualified NEPOOL-GIS Certificates (Class II)	MA RPS Qualified NEPOOL-GIS Certificates (Class II - Waste Energy)	MA APS Qualified NEPOOL-GIS Certificates (AEC)
2025	0	8,000	20,000	10,000	20,000
2026	0	16,000	40,000	30,000	50,000

Year	MA CES Qualified NEPOOL-GIS Certificates (CES-E)	MA CPS Qualified NEPOOL-GIS Certificates (CPEC)
2025	100,000	100,000
2026	300,000	100,000

## 2.2. Minimum Offer Quantity

National Grid will only consider proposals for 1,000 certificates or more offered at any single price (i.e., each price-quantity pairing must be for no fewer than 1,000 certificates).

## 2.3. Description of Proposals

National Grid will consider, among other proposals, the following types of proposals for the purchase of Certificates that meet the MA RPS, APS, CPS and CES requirements:

- Certificates issued by NEPOOL GIS in the current trading period.
- Certificates to be issued by NEPOOL GIS in future trading periods.
- Certificates from units expecting to receive approval as an energy resource that meets the Massachusetts RPS, APS, CPS or CES requirements.

**National Grid will no longer accept Unit Contingent, Non-Firm delivery or Non-Cancelable Forward Certificates issued by NEPOOL GIS for future trading periods.**

## 2.4. Proposal Documents and Information

To assist Respondents in responding to this RFP, National Grid is providing the required RFP documents for participation on its Wholesale Electric Supply Website under Environmental Certificates. Please use the following link to access the site:

<https://www.nationalgridus.com/Wholesale-Electric-Supply/Environmental-Certificates>

This site is open to anyone with the above link. No user ID or password is required to access the data on the site.

### 3. General Provisions

#### 3.1 Terms and Conditions

National Grid is seeking to purchase NEPOOL GIS Certificates that are in the best interests of its customers. Winning supplier(s) will be required to execute a Form of Confirmation from the **Master Certificate Purchase Agreement (MCPA)** within five (5) business days of being notified it has been awarded. Suppliers that do not have an executed MCPA in place with National Grid will be required to execute a MCPA prior to offer submittals on February 9, 2026. Suppliers will be required to execute the MCPA provided in Appendix A without exception or limitation.

The winning supplier(s) shall complete delivery of vintage 2025 and 2026 NEPOOL GIS certificates on or before the date specified on the Form of Confirmation.

#### 3.2 Proposal Process and Submission Dates

The following table outlines the key dates associated with this procurement process.

<b>Process Step</b>	<b>Date</b>
Issue Request for Proposal	February 2, 2026
Execute Master Agreement (if applicable)	February 9, 2026– 12 pm EPT
Submit Respondent Proposal Information and Pricing*	<b>No later than February 9, 2026– 12 pm EPT</b>
Company reviews pricing and informs winning respondents*	No later than February 11, 2026– 5pm EPT
Transaction Confirmation Documents Executed	No later than February 18, 2026

\*Offers must be firm and binding until selection and notification of award(s) to respondent.

#### 3.3 Submission Information

Copies of all information pertaining to this RFP should be directed to:

Kris Hornberger  
 Wholesale Electric Supply  
 National Grid  
 e-mail: [electricsupply@nationalgrid.com](mailto:electricsupply@nationalgrid.com)

### 3.4 Respondent Bid Submittal

**National Grid is requesting Respondents to provide background information, qualifications and proposed pricing with their response.** Upon receipt, National Grid will evaluate each Respondent's qualifications and proposed pricing. **One (1) copy of a Respondent's Proposal Information must be received at the above email address by 12:00 p.m. EPT on Monday February 9, 2026.**

Proposal information shall be submitted by email. National Grid is not responsible or liable for offers that are not received by the specified date and time. **Proposals that are not received timely may be rejected.** National Grid will review the offers received, determine the number of certificates it will purchase, if any, based on the offers received and begin to inform Respondents.

National Grid, at its sole discretion, reserves the right to issue additional instructions or requests for additional information, to extend the due date, to modify any provision in the RFP or any appendix thereto.

National Grid may withdraw and terminate this RFP at any time without any liability. National Grid reserves the right to accept or reject, in whole or in part, any and all proposals. National Grid will not be responsible to any Respondent or any other party for failure to execute a MCPA.

**Each Respondent certifies, by its submission of an offer, that it is offering independently and that it has no knowledge of any proposal being submitted by another Respondent in response to this RFP. Each Respondent further certifies that, by its submission of an offer, it has not disclosed and will not disclose prior to any award hereunder any information relating to its proposal which could have an effect on whether another party submits a proposal to this RFP or on the contents of such proposal that another participant would be willing to submit in response to this RFP. Such information includes but is not limited to: the fact that the participant is submitting a proposal in response to this RFP, the offeror's offer, the offeror's quantities of each product, the offeror's estimation of the value of a product, the offeror's estimation of the risks associated with supplying a product, and the offeror's preference for offering on one or several products. Each Respondent further certifies that, by submission of its offer, it has bound any agents, consultants or other third parties retained or otherwise used in connection with the preparation and submission of its offer to observe these same restrictions and requirements concerning Respondent's offer and maintain the confidentiality of information concerning its offer.**

If any information provided by the Respondent changes or fails to remain valid, it is the sole responsibility of the Respondent to notify National Grid of such a change. Failing to do so may result in disqualification of the Respondent and its proposal for the solicitation.

Respondents shall, at their own cost and expense, defend, indemnify and hold harmless National Grid, its parent, subsidiaries and affiliates and their officers, directors, trustees, employees, shareholders, executors, administrators, successors and assigns against any and all manner of past, present, or future claims, demands, disputes, controversies, complaints, suits, actions proceeding or allegations of any kind which in any manner relate to arise out of, or result from any false statements or misrepresentations, intentional or unintentional, in its proposal, or breach of any covenant by the Respondent set forth herein.

### 3.5 Contact Person/Questions

All questions regarding this Request for Proposal should be directed to Kris Hornberger at the address provided above.

### 3.6 Right to Select Supplier

National Grid shall have the exclusive right to select or reject any or all of the proposals submitted at any time, for any reason.

## 4. Proposal Requirements

### 4.1 Format of Proposal

The information requested by National Grid to evaluate each proposal is identified in Appendix B. Respondents shall complete the forms provided in Appendix B in a legible fashion and return them to Kris Hornberger as provided in Sections 3.3 – 3.4. In addition, proposals should contain explanatory, descriptive and/or supporting materials as necessary.

### 4.2 Proposed Pricing

Respondents must specify the price (rounded to two decimal places) at which they will sell certificates to National Grid in the supplied electronic Bidder Sheet. Respondents must also specify the type of Certificates that will be delivered. National Grid is only purchasing Certificates from qualifying RPS, APS, or CES generators and will not purchase energy or other market products from any generator.

It is National Grid's intention to pay a supplier based on the number of valid Certificates actually delivered to its account in the NEPOOL GIS system. Proposed pricing should be structured in such a manner.

#### 4.3 Regulatory Approvals

The supplier of the certificates covered by this RFP shall provide a summary of all necessary regulatory approvals required to enable it to provide Massachusetts RPS, APS, CPS, and CES compliant NEPOOL-GIS Certificates.

#### 5. Selection Process

The criteria to be used in evaluating proposals will include, but is not limited to:

- Lowest evaluated bid price;
- Quantity of NEPOOL GIS Certificates offered;
- Ability of supplier to meet its obligation to deliver NEPOOL GIS Certificates;
- Supplier's ability to meet the credit requirements established in the proposed Master Certificate Purchase Agreement provided in Appendix A;
- The supplier's past experience in providing similar services to National Grid;
- The supplier's past experience in providing similar services to other companies in New England;
- The supplier's past experience in providing similar services to other companies in other regions;
- The supplier's demonstrated understanding of its obligations under the proposed Master Certificate Purchase Agreement; and
- Whether there have been any past or are any present events that are known that may adversely affect the supplier's ability to provide NEPOOL GIS Certificates.

#### 6. Confidentiality

National Grid shall use commercially reasonable efforts to treat the non-public information it receives from Respondents in a confidential manner. However, Suppliers should understand that confidential information may be disclosed in a judicial, regulatory, administrative or other jurisdictional filing or proceeding, and National Grid shall use commercially reasonable efforts to limit disclosure and use of said confidential information through the use of non-disclosure agreements or orders seeking protective treatment. Notwithstanding the foregoing, National Grid shall not be responsible in the event that the request for confidential treatment is denied. The Respondent shall be required to use commercially reasonable efforts to treat all information received from National Grid in a confidential manner and will not, except as required by law or in a regulatory proceeding, disclose such information to any third party, and shall in all such cases use commercially reasonable efforts to limit the disclosure of National Grid's confidential information.

**APPENDIX A**

**PROPOSED MASTER CERTIFICATE PURCHASE AGREEMENT**

**APPENDIX B**

**REQUIRED PROPOSAL INFORMATION**